

Balance Sheet

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: 02/29/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	33,209.77
Savings/Reserve Account	41,922.75
Total Cash	75,132.52
TOTAL ASSETS	75,132.52
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	13,899.72
Total Liabilities	13,899.72
Capital	
Calculated Retained Earnings	9,808.05
Calculated Prior Years Retained Earnings	51,424.75
Total Capital	61,232.80
TOTAL LIABILITIES & CAPITAL	75,132.52

## Income Statement

Welch Randall

Properties: Sycamore Place Homeowners Association Inc - 2550 S 2300 W West Haven, UT 84401

As of: Feb 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>				
<b>Income</b>				
Association Dues	22,448.75	98.25	46,029.70	98.59
HOA Reinvestment Fee / Transfer Fee	350.00	1.53	350.00	0.75
Fine & Violation	20.00	0.09	100.00	0.21
Interest Income	2.55	0.01	29.40	0.06
Late Fee	27.45	0.12	177.45	0.38
<b>Total Operating Income</b>	<b>22,848.75</b>	<b>100.00</b>	<b>46,686.55</b>	<b>100.00</b>
<b>Expense</b>				
<b>Sycamore Place HOA Expenses</b>				
SPL - Insurance	2,567.89	11.24	5,135.78	11.00
SPL- Trash Removal	2,086.96	9.13	4,173.92	8.94
SPL- Water & Sewer	6,915.64	30.27	13,740.11	29.43
SPL- Property Maintenance	0.00	0.00	1,336.50	2.86
SPL- Snow Removal	8,197.50	35.88	9,590.00	20.54
SPL- Office Supplies	83.50	0.37	83.50	0.18
SPL- Landscape Service	0.00	0.00	0.00	0.00
<b>Total Sycamore Place HOA Expenses</b>	<b>19,851.49</b>	<b>86.88</b>	<b>34,059.81</b>	<b>72.95</b>
<b>Property Management</b>				
Management Fee	1,410.00	6.17	2,820.00	6.04
<b>Total Property Management</b>	<b>1,410.00</b>	<b>6.17</b>	<b>2,820.00</b>	<b>6.04</b>
<b>Total Operating Expense</b>	<b>21,261.49</b>	<b>93.05</b>	<b>36,879.81</b>	<b>78.99</b>
<b>NOI - Net Operating Income</b>	<b>1,587.26</b>	<b>6.95</b>	<b>9,806.74</b>	<b>21.01</b>
<b>Other Income &amp; Expense</b>				
<b>Other Income</b>				
Interest on Bank Accounts	0.63	0.00	1.31	0.00
<b>Total Other Income</b>	<b>0.63</b>	<b>0.00</b>	<b>1.31</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.63</b>	<b>0.00</b>	<b>1.31</b>	<b>0.00</b>
<b>Total Income</b>	<b>22,849.38</b>	<b>100.00</b>	<b>46,687.86</b>	<b>100.00</b>
<b>Total Expense</b>	<b>21,261.49</b>	<b>93.05</b>	<b>36,879.81</b>	<b>78.99</b>

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Net Income	1,587.89	6.95	9,808.05	21.01